TRAPPER'S CANYON CONDOMINIUM
UNIT OWNERS' ASSOCIATION, INC.
12-unit condominium · Sauk County, Wisconsin

Board Resolution 2026-02

Authority to apply for a loan and who may sign

The Board adopted this on May 23, 2026.

On May 23, 2026 the owners voted to let the Board get financing for exterior work. Ten units were represented. The vote was 9 yes, 1 no, and 2 abstentions. The minutes say that vote meets the Bylaw requirement to borrow.

The Board has not accepted a loan yet. This resolution only lets us apply and tells the bank who may sign if we accept terms.

Officers. The Board confirms these officers: Teresa (Terri) Lucke, President; Scot Brecklin, Vice President; Tina Gissal, Secretary and Treasurer.

Borrowing limit. We may borrow up to $169,000, or less after the final bid.

Use of funds. Loan money is for the siding. Reserves are for the gutters and retaining wall. One contractor may bid the whole job.

What we are asking the lender for. Scheduled payments of about $15,000 per year, and the right to prepay principal at any time with special-assessment collections, with no prepayment penalty if the lender will allow it.

Who may sign. Any two of the officers named above may apply, review term sheets, and sign loan papers on behalf of Trapper's Canyon Condominium Unit Owners' Association, Inc. Two signatures bind the Association.

Signed on behalf of Trapper's Canyon Condominium Unit Owners' Association, Inc.:

Signature: Teresa Lucke
Printed name: Teresa (Terri) Lucke
President
Date: 10-1-26

Signature: Scot Brecklin
Printed name: Scot Brecklin
Vice President
Date: 10-1-26

Signature: Tina Gissal
Printed name: Tina Gissal
Secretary / Treasurer
Date: 10-1-2026